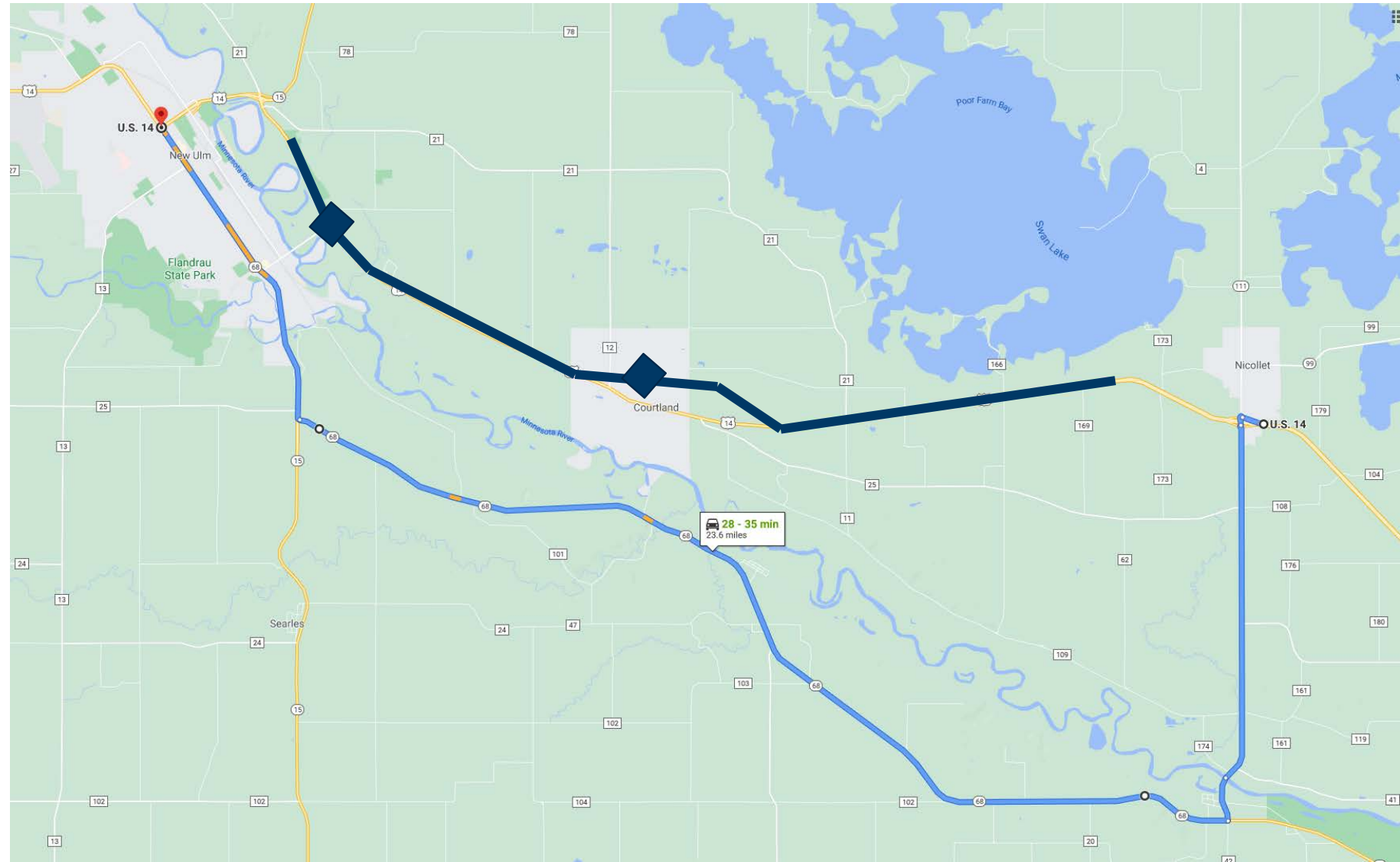


Hwy 14 Four-Lane Expansion from New Ulm to Nicollet

Detour during construction

Schedule

- Municipal consent – this winter
- Negotiate with landowners - underway
- Plan prep – now
- Open bids – Late Fall 2021
- Construction – Spring 2022-Fall 2023



Estimate Item	Updated Estimate
Engineering remaining preconstruction	\$3.0M
Engineering construction	\$1.7M
Right of Way Construction	\$5.5M
Change Orders	\$3.3M
Total	\$86.5M

Funding Source	Amount	Splits
Non-SRC	\$4.0M	5%
State Match for Grants	\$10.0M	12%
TIFIA Loan	\$40.9M	47%
BUILD Grant	\$22.0M	25%
D7 STIP	\$6.1M	7%
Nicollet County	\$3.5M	4%
Total	\$86.5M	100%

TIFIA Interest Rate:
~0.805%

TIFIA Financing:
~\$6.2M over 35 years