

Letting Date: \_\_\_\_\_  
State Project No.: \_\_\_\_\_  
Bond No.: \_\_\_\_\_

STATE OF MINNESOTA  
DEPARTMENT OF TRANSPORTATION

**PROPOSAL BOND**

KNOW ALL MEN BY THESE PRESENTS, that We, \_\_\_\_\_  
\_\_\_\_\_, as Principal, and \_\_\_\_\_,  
\_\_\_\_\_, as Surety, are jointly and severally held and firmly bound unto the State  
of Minnesota, Department of Transportation, as Obligee, in the sum of five percent (5%) of the total amount of  
the proposal price.

The CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall be awarded a  
contract, upon the accompanying proposal dated \_\_\_\_\_ for the performance  
of STATE PROJECT \_\_\_\_\_

\_\_\_\_\_ and shall, within the time stated in the proposal, enter into a contract for the performance of the work  
and give bond as required by law, then this obligation shall be void; otherwise, the Principal and  
Surety shall pay unto the Obligee the amount of this bond, not as a penalty, but as liquidated  
damages sustained by the Obligee as the result of such failure on the part of the Principal to execute  
said contract and bond.

**SIGNATURES**

Date \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
(Name of Contractor/Principal)

By: \_\_\_\_\_  
(Officer)

By: \_\_\_\_\_  
(Officer)

\_\_\_\_\_  
(Name of Surety)

By: \_\_\_\_\_  
(Attorney-in-Fact)

(Surety Corporate Seal)

**ACKNOWLEDGEMENT IN A REPRESENTATIVE CAPACITY  
(Corporation, LLC, Partnership or Other Entity)**

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_  
(date) (name)  
and \_\_\_\_\_ as \_\_\_\_\_ and \_\_\_\_\_  
(name) (title) (title)  
of \_\_\_\_\_  
(name and designation of party on behalf of whom the instrument was executed)

Notary Signature: \_\_\_\_\_  
Title: Notary  
Commission Expiration: \_\_\_\_\_

(Notary Stamp/Seal)

**ACKNOWLEDGEMENT IN AN INDIVIDUAL CAPACITY**

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_  
(date) (name)  
and \_\_\_\_\_  
(name)

Notary Signature: \_\_\_\_\_  
Title: Notary  
Commission Expiration: \_\_\_\_\_

(Notary Stamp/Seal)

**ACKNOWLEDGEMENT OF SURETY**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_  
(date) (name)

as Attorney-in-Fact of \_\_\_\_\_  
(name of surety)

Notary Signature: \_\_\_\_\_

Title: Notary

Commission Expiration: \_\_\_\_\_

(Notary Stamp/Seal)

NOTICE TO PERSONAL SURETIES: Bond will not be accepted unless accompanied by a sworn financial statement of each of the sureties.

NOTICE TO CORPORATE SURETIES: This bond will not be accepted unless executed by a Minnesota agent, or a duly licensed non-resident-producer, or attorney-in-fact whose name and address must be noted below.

Full Name of Surety Company \_\_\_\_\_

Home Office Address (Street) \_\_\_\_\_

City, State and Zip Code \_\_\_\_\_

Name of Attorney-in-Fact \_\_\_\_\_

Name of Local Agent and Agency or Non-Resident Producer and Agency \_\_\_\_\_

Address of Local Agency or Non-Resident Producer Agency (street) \_\_\_\_\_

City, State and Zip Code \_\_\_\_\_

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Approved and filed \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Commissioner of Transportation  
Pursuant to Delegation of Authority