

Utility Permit (Individual Bond)

Bond #: _____

KNOW ALL MEN BY THESE PRESENTS,

That we _____ of _____ as Principal, hereinafter called Principal, and _____ of the State of _____, City of _____, as Surety, hereinafter called Surety, are being held and firmly bound unto the State of Minnesota and the Commissioner of Transportation as Obligee, hereinafter called Obligee, in the amount of _____ AND NO/100 (\$ _____) for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT if the Principal shall satisfactorily perform the work required under and within the terms of the Utility Permit Number(s) _____ for the installation of a _____ on the right of way of Trunk Highway _____ located in the County of _____, State of Minnesota, and shall satisfactorily restore the highway right of way in connection with the above location and bear the expense of engineering supervision and inspection provided by the state, and bear any expense incurred in the repairing of any damage to any portion of the highway right of way caused by work performed under this permit, then this obligation shall be null and void; otherwise it shall remain in full force and effect, subject however, to the following conditions:

In the event the statute, ordinance, or regulation requiring this bond does not specify the time within which suit may be filed on this bond, then, and in that event, no action may be brought hereunder after the expiration of one year following the date on which Principal ceased work under the permit. In the event this limitation is void by reason of any statute to the contrary, then the one-year referred to shall be extended to conform to the minimum time allowed under such statute for the institution of suit.

Surety

Principal

By: _____

By: _____