



WHEREAS, the Municipality of _____ has issued and sold bonds, dated _____, 20____, in the amount of \$ _____ exclusively for the purpose of establishing, locating, relocating, constructing, reconstructing or improving its State Aid Streets in accordance with Minnesota Statute 162.18, and

WHEREAS, said Municipality of _____ has irrevocably pledged to the sinking funds from which said obligations are payable, that amount of their future State Aid allotments needed to pay the principal and interest thereon; which principal payments shall be made from the Construction Account and the interest payments made from their Maintenance Account, and

WHEREAS, the Municipality agrees to certify to the Commissioner of Transportation within 30 days following issuance of the bond, the amount of the total obligation and the amount of principal and interest required to be paid annually in accordance with Minnesota Rules 8820.1500, Subp. 11.

NOW, THEREFORE, BE IT RESOLVED: That the Commissioner of Transportation be and is hereby requested upon receipt of this resolution to annually certify to the Commissioner of Finance the sum of money required for the principal and interest on said bonds.

I _____, duly appointed and qualified Clerk in and for the Municipality of _____, State of Minnesota, do hereby certify that the above is a true and full copy of a resolution duly adopted by the Municipal Council of said Municipality assembled in regular/special session on the _____ day of _____, 20____.

Municipality of _____

Municipal Clerk