



WHEREAS, the County of _____ has obtained the Commissioners approval of the plans for the following County State-Aid Highway Project(s) within municipalities of less than 5,000 population:

Project # _____ Project # _____

AND, WHEREAS said county is now proceeding with the construction of these municipal projects through the use of State-Aid bond funds, and

WHEREAS, the amounts necessary to pay principal amounts due on the bond obligation are to be paid from the Regular County State Aid Highway construction account, and interest amounts due on the bond obligations are to be paid from the Regular County State Aid Highway maintenance account, and

WHEREAS, repayment of the Regular County State-Aid funds so advanced to the Municipal Account is desired in accordance with the provisions of Minnesota Statutes 162.08, Subd.5.

NOW THEREFORE, BE IT RESOLVED: That the Commissioner of Transportation be and is hereby requested to approve this basis for financing said construction projects and to authorize transfers from the subsequent accruals to the Municipal Account of the County State-Aid Highway funds for said county, within the limitations provided by law and at the times and in the amounts as herein indicted; (not to exceed the amortization schedule for bond principal).

___ Repayment from entire future year allocations until fully repaid

___ Repayment in ___ equal annual installments

___ Repayment from future year allocations in amounts listed below until fully repaid

\$ _____ from 20___ Allotment \$ _____ from 20___ Allotment

\$ _____ from 20___ Allotment \$ _____ from 20___ Allotment

\$ _____ from 20___ Allotment \$ _____ from 20___ Allotment

I, _____, duly appointed and qualified Auditor in and for the County of _____, State of Minnesota, do hereby certify that the above is a true and full copy of a resolution duly adopted by the County Board of _____ County, Minnesota, assembled in regular/special session on the _____ day of _____, 20___

County of _____

County Auditor