

CONTINGENT APPROPRIATIONS GROUP: NOVEMBER 8, 2007 UPDATE

Cash Flow Estimate of I-35W Bridge and Related Impacts - State Road Construction

OCTOBER 4, 2007 PROJECTION (\$ in Millions)

SFY 2008	Calendar Yr	Fiscal Yr	Projection	Total Monthly Costs	Total Cumulative Costs	135W Bridge Contract with LRT	Construction Management Consultant	Right of Way	Agreements & Environmental Mitigations	Contingencies and Other	Incentives	Bridge Demolition	Traffic Restoration - Initial	Traffic Restoration - Post Construction	Local Rescue & Recovery
July	2007	2008	Projection	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
August	2007	2008	Projection	-	6.0	-	-	-	-	-	-	-	1.8	2.5	1.7
September	2007	2008	Projection	6.0	69.5	22.5	1.2	8.0	4.0	-	-	9.0	3.5	-	15.3
October	2007	2008	Projection	63.5	62.1	31.9	1.0	4.0	4.0	-	-	7.2	4.0	-	-
November	2007	2008	Projection	52.1	25.4	16.4	1.0	4.0	4.0	-	-	-	-	-	-
December	2007	2008	Projection	25.4	147.0	18.3	1.0	-	4.0	-	-	-	-	-	-
January	2008	2008	Projection	36.7	183.7	30.3	1.0	-	4.0	-	-	-	-	-	-
February	2008	2008	Projection	20.7	204.4	18.3	1.0	-	-	-	-	-	-	-	-
March	2008	2008	Projection	19.7	224.1	17.3	1.0	-	-	-	-	-	-	-	-
April	2008	2008	Projection	22.5	246.6	20.1	1.0	-	-	-	-	-	-	-	-
May	2008	2008	Projection	16.7	263.3	14.3	1.0	-	-	-	-	-	-	-	-
June	2008	2008	Projection	13.0	276.3	10.6	1.0	-	-	-	-	-	-	-	-
Total Fiscal Year 2008				\$276.3	\$181.7	\$9.2	\$3.8	\$16.0	\$16.0	\$8.4	\$0.0	\$18.0	\$10.0	\$0.0	\$17.0
Total Fiscal Year 2009				\$98.7	\$52.3	\$3.8	\$3.8	\$0.0	\$0.0	\$5.6	\$27.0	\$0.0	\$0.0	\$10.0	\$10.0
Total 2008-2009 Projection				\$375.0	\$234.0	\$13.0	\$16.0	\$16.0	\$14.0	\$27.0	\$18.0	\$10.0	\$10.0	\$10.0	\$17.0

NOVEMBER 8, 2007 PROJECTION (\$ in Millions)

SFY 2008	Calendar	Fiscal	Actual/Projected	Total Monthly Costs	Total Cumulative Costs	135W Bridge Contract with LRT	Construction Management Consultant	Right of Way	Agreements & Environmental Mitigations	Contingencies and Other	Incentives	Bridge Demolition	Traffic Restoration - Initial	Traffic Restoration - Post Construction	Local Rescue & Recovery
July	2007	2008	Actual	\$0.0	\$0.0	-	-	-	-	-	-	-	-	-	-
August	2007	2008	Actual	0.4	0.4	-	-	-	-	-	-	-	0.4	-	-
September	2007	2008	Actual	5.5	5.9	-	-	-	-	-	-	2.9	2.6	-	-
October	2007	2008	Actual	25.6	31.5	18.6	-	1.5	0.8	0.4	-	3.1	1.2	-	-
November	2007	2008	Projected	59.8	91.3	35.8	1.0	4.0	4.0	-	-	6.0	4.0	-	5.0
December	2007	2008	Projected	32.9	124.2	16.4	1.5	4.0	4.0	-	-	1.0	1.0	-	5.0
January	2008	2008	Projected	43.2	167.4	30.3	1.5	2.0	4.0	-	-	1.0	0.8	-	2.6
February	2008	2008	Projected	24.9	192.3	18.3	1.2	2.0	1.0	-	-	-	-	-	-
March	2008	2008	Projected	23.2	215.5	17.3	1.0	2.5	1.0	-	-	-	-	-	-
April	2008	2008	Projected	23.7	239.2	20.1	1.0	-	1.2	-	-	-	-	-	-
May	2008	2008	Projected	16.7	255.9	14.3	1.0	-	-	-	-	-	-	-	-
June	2008	2008	Projected	13.0	268.9	10.6	1.0	-	-	-	-	-	-	-	-
Total Fiscal Year 2008				\$268.9	\$181.7	\$9.2	\$3.8	\$16.0	\$16.0	\$8.4	\$0.0	\$15.0	\$10.0	\$0.0	\$12.6
Total Fiscal Year 2009				\$98.7	\$52.3	\$3.8	\$3.8	\$0.0	\$0.0	\$5.6	\$27.0	\$0.0	\$0.0	\$10.0	\$10.0
Total 2008-2009 Projection				\$367.6	\$234.0	\$13.0	\$16.0	\$16.0	\$14.0	\$27.0	\$15.0	\$10.0	\$10.0	\$10.0	\$12.6
Projection through October 2007				\$69.5	\$69.5	\$22.5	\$1.2	\$8.0	\$4.0	\$0.0	\$0.0	\$10.8	\$6.0	\$0.0	\$17.0
Actual Payments through October 2007				\$31.5	\$37.8	\$18.6	\$0.0	\$1.5	\$0.8	\$0.4	\$0.0	\$6.0	\$4.2	\$0.0	\$0.0
Projection vs. Actual				\$38.0	\$31.7	\$3.9	\$1.2	\$6.5	\$3.2	-\$0.4	\$0.0	\$4.8	\$1.8	\$0.0	\$17.0

2008 FORECAST INCLUDING BRIDGE
 FEDERAL FUNDS @ \$177 MILLION

220 FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	Full Year 2008	
Beginning Balance	315,838	221,637	234,494	191,141	200,840	95,634	112,213	91,009	155,448	140,301	178,009	153,044	148,629	148,629
Cash Collections & Transfers														
HUTD Transfers	8,982	134,551	62,583	61,689	60,594	57,245	65,255	70,805	58,605	67,841	61,462	71,011	780,623	
Investment Income	1,376	1,261	1,004	848	966	750	649	844	877	1,080	1,200	1,420	12,275	
Federal Aid Reimbursements	34,579	39,153	14,158	89,181	24,822	26,096	7,000	54,767	17,000	66,000	22,000	29,000	423,756	
Federal Aid Reimbursements - BRIDGE					18,892	59,800	32,900	43,200	9,389	1,000	-	-	-	
Inter Government/Agency	3,828	6,142	2,832	30	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	20,832	
License-Permits-Signs-Advertising	584	2,012	1,019	517	539	539	539	539	539	539	539	539	8,444	
Sales Of Assets	248	664	3,334	447	416	274	374	239	196	274	474	1,089	8,039	
Other Income	4,130	476	714	748	453	505	427	433	480	515	471	619	9,971	
Subtotal - Cash Receipts	53,727	184,259	85,644	165,979	107,682	146,209	108,144	171,827	88,086	137,249	87,146	104,688	1,440,640	
Cash Expenditures & Transfers														
State Road Construction - Hard														
Cash for Projects Encumbered	98,643	107,997	76,166	78,570	56,324	46,449	33,429	24,431	18,504	18,737	33,960	30,960	624,170	
Cash for Projects to be LET	-	-	-	-	3,282	4,469	8,131	7,013	18,552	13,914	17,939	20,142	83,442	
IS3W BRIDGE	-	419	5,530	25,472	59,800	32,900	43,200	24,900	23,200	23,700	16,700	13,000	268,811	
State Road Construction - Soft	20,414	21,754	19,229	18,811	13,953	14,726	14,488	18,455	13,540	15,328	15,859	16,850	203,407	
State Road Operations	18,219	23,254	17,726	17,731	16,800	16,800	16,800	23,200	16,800	16,800	16,800	16,912	217,842	
Multimodal	439	680	507	495	506	435	489	476	656	467	867	378	6,395	
Administrative Support	4,398	4,230	2,851	6,148	2,394	3,701	4,383	2,367	3,313	3,302	3,710	3,873	44,670	
State Patrol	6,309	9,742	6,190	5,763	5,778	5,969	6,254	6,166	8,270	6,246	5,876	6,663	79,226	
Capital Improvements	1,304	1,645	808	2,475	2,382	786	2,642	1,033	945	1,528	853	806	17,207	
Reimbursements To/(From) Other Funds	(1,798)	1,681	-	815	(501)	(486)	(466)	(653)	(547)	(481)	(453)	(481)	(3,372)	
Debt Service					52,170	3,881								56,051
Subtotal - Cash Expenditures	147,928	171,402	128,997	156,280	212,888	129,630	129,348	107,388	103,233	99,541	112,111	109,103	1,607,849	
Net Cash Inflow/(Outflow)	(94,201)	12,857	(43,353)	9,699	(105,206)	16,579	(21,204)	64,439	(15,147)	37,708	(24,965)	(4,415)	(167,209)	
Ending Cash Balance	221,637	234,494	191,141	200,840	95,634	112,213	91,009	155,448	140,301	178,009	153,044	148,629	148,629	
2008 LOW CASH BALANCE	221,637	182,268	156,376	107,270	50,031	56,541	12,927	65,095	89,464	128,295	82,994	96,562		
2007 LOW CASH BALANCE	229,413	196,289	158,772	150,437	115,073	111,513	137,190	175,539	191,821	228,771	256,357	266,701		
2006 LOW CASH BALANCE	168,818	135,628	131,625	170,194	92,757	71,276	72,144	133,298	203,955	232,188	236,017	213,532		

2009 FORECAST INCLUDING BRIDGE
FEDERAL FUNDS @ \$177 MILLION

270 FUND	Forecast 2008		Forecast 2008		Forecast 2008		Forecast 2008		Forecast 2008		Forecast 2009		Forecast 2009		Forecast 2009		Forecast 2009	
	July	August	September	October	November	December	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	148,629	151,283	115,732	54,557	(1,766)	(103,058)	(95,382)	(57,902)	(46,489)	11,064	39,026	92,744	92,744	148,629				
Cash Collections & Transfers																		
HUD Transfers	66,045	68,344	65,166	61,946	63,021	59,681	67,692	73,061	61,047	70,715	64,160	74,203	74,203	795,081				
Investment Income	1,164	1,220	1,135	968	982	763	660	858	891	1,098	1,220	1,443	1,443	12,402				
Federal Aid Reimbursements	37,331	36,654	41,502	24,391	27,560	47,511	59,462	7,420	59,462	18,020	69,960	26,500	26,500	455,773				
Federal Aid Reimbursements BRIDGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Inter Government/Agency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000				
License-Permits-Signs-Advertising	2,766	685	685	685	685	685	685	685	685	685	685	685	685	10,301				
Sales Of Assets	417	485	672	550	562	420	520	385	342	420	620	1,245	1,245	6,638				
Other Income	623	690	680	667	599	651	573	579	626	661	617	767	767	7,713				
Subtotal - Cash Receipts	109,346	109,078	110,920	90,207	94,409	110,711	130,592	83,988	124,053	92,599	138,262	105,943	105,943	1,299,509				
Cash Expenditures & Transfers																		
State Road Construction																		
Cash for Projects Encumbered	32,685	30,701	28,675	21,979	19,106	19,105	9,147	8,791	7,096	7,126	12,071	17,662	17,662	214,044				
Cash for Projects to be LET	30,395	41,500	82,158	65,288	49,178	35,542	27,442	18,211	15,772	13,743	28,379	46,538	46,538	454,146				
ISSW BRIDGE	13,200	15,000	15,600	15,700	32,200	2,000	-	5,000	-	-	-	-	-	98,700				
State Road Construction - Soft	17,583	22,688	14,764	14,507	13,937	14,709	19,437	13,619	13,525	15,311	15,841	16,831	16,831	192,392				
State Road Operations	17,100	23,650	17,100	17,100	17,100	17,100	23,650	17,100	17,100	17,100	17,100	17,474	17,474	218,674				
Multinodal	656	494	703	552	518	446	501	488	672	478	889	387	387	6,784				
Administrative Support	2,848	3,748	3,349	2,793	2,443	3,776	4,472	2,415	3,380	672	3,368	387	387	40,327				
State Patrol	6,275	6,934	9,272	6,588	5,976	6,174	6,468	6,377	8,553	6,459	6,077	6,991	6,991	82,044				
Capital Improvements	1,801	467	882	2,493	2,391	789	2,652	1,037	949	1,533	866	809	809	16,659				
Reimbursements To/(From) Other Funds	(15,831)	(753)	(508)	(470)	(502)	(487)	(657)	(463)	(547)	(481)	(453)	(481)	(481)	(21,633)				
Debt Service	-	-	-	-	53,354	3,881	-	-	-	-	-	6,334	6,334	63,569				
Subtotal - Cash Expenditures	106,712	144,609	171,995	146,530	195,701	108,035	93,112	72,575	66,500	64,637	84,544	116,296	116,296	1,366,246				
Net Cash Inflow/(Outflow)	2,634	(35,531)	(61,175)	(56,323)	(101,292)	7,676	37,480	11,413	57,553	27,962	53,718	(10,453)	(10,453)	(66,338)				
Ending Cash Balance	151,283	115,732	54,557	(1,766)	(103,058)	(95,382)	(57,902)	(46,489)	11,064	39,026	92,744	82,291	82,291	82,291				
2009 LOW CASH BALANCE	151,283	63,506	19,792	(29,164)	(148,661)	(149,054)	(135,984)	(136,842)	(39,773)	(10,668)	22,694	30,244	30,244					
2008 LOW CASH BALANCE	221,637	182,288	156,376	107,270	50,031	58,541	12,927	65,095	89,464	128,295	82,994	96,582	96,582					
2007 LOW CASH BALANCE	229,413	196,289	158,772	150,437	115,073	111,513	137,190	175,539	191,821	228,771	256,357	266,701	266,701					

DOES NOT INCLUDE INTEREST THAT WOULD BE PAID ON ANY TEMPORARY LOANS TO THE TRUNK HIGHWAY FUND

2008 FORECAST INCLUDING BRIDGE
 FEDERAL FUNDS @ \$372 MILLION

270 FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	Full Year 2008		
Beginning Balance	315,838	221,637	234,494	191,141	200,840	95,634	112,213	91,009	155,448	155,812	216,720	215,455	227,740	227,740	
Cash Collections & Transfers															
HUTD Transfers	8,982	134,551	62,583	61,689	60,594	57,245	65,255	70,805	58,605	67,841	61,462	71,011	780,623		
Investment Income	1,376	1,261	1,004	848	966	750	649	844	877	1,080	1,200	1,420	12,275		
Federal Aid Reimbursements	34,579	39,153	14,158	89,181	24,822	26,096	7,000	54,767	17,000	66,000	22,000	29,000	423,756		
Federal Aid Reimbursements - BRIDGE	-	-	-	12,519	18,892	59,800	32,900	43,200	24,900	23,200	23,700	16,700	255,811		
Inter Government/Agency	3,828	6,142	2,832	30	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	20,832		
License-Permits-Signs-Advertising	584	2,012	1,019	517	539	539	539	539	539	539	539	539	8,444		
Sales Of Assets	248	664	3,334	447	416	274	374	239	196	274	474	1,099	8,039		
Other Income	4,130	476	714	748	453	505	427	433	480	515	471	619	9,971		
Subtotal - Cash Receipts	53,727	184,259	85,644	165,979	107,682	146,209	108,144	171,827	103,597	160,449	110,846	121,388	1,519,751		
Cash Expenditures & Transfers															
State Road Construction - Hard															
Cash for Projects Encumbered	98,643	107,997	76,166	78,570	56,924	46,449	33,429	24,431	18,504	18,737	33,960	30,960	624,170		
Cash for Projects to be LET	-	419	5,820	25,472	3,282	4,469	8,131	7,013	18,552	13,914	17,939	20,142	93,442		
ISBW BRIDGE	-	-	-	-	59,800	92,900	43,200	24,900	23,200	23,700	16,700	13,000	268,811		
State Road Construction - Soft	20,414	21,754	19,229	18,811	13,953	14,726	14,488	18,455	13,540	15,328	15,859	16,850	203,407		
State Road Operations	18,219	23,254	17,726	17,731	16,800	16,800	16,800	23,200	16,800	16,800	16,800	16,912	217,842		
Multinodal	439	680	507	495	506	435	489	476	656	467	867	378	6,395		
Administrative Support	4,398	4,230	2,851	6,148	2,394	3,701	4,383	2,367	3,313	3,302	3,710	3,873	44,670		
State Patrol	6,309	9,742	6,190	5,763	5,778	5,969	6,254	6,166	8,270	6,246	5,876	6,663	79,226		
Capital Improvements	1,304	1,645	808	2,475	2,382	786	2,642	1,033	945	1,528	853	806	17,207		
Reimbursements To/(From) Other Funds	(1,798)	1,691	-	815	(501)	(486)	(468)	(633)	(547)	(481)	(453)	(481)	(3,372)		
Debt Service	-	-	-	-	52,170	3,881	-	-	-	-	-	-	-	56,051	
Subtotal - Cash Expenditures	147,928	171,402	128,997	156,280	212,888	128,630	129,348	107,388	103,233	99,541	112,111	109,103	1,607,849		
Net Cash Inflow/(Outflow)	(94,201)	12,857	(43,353)	9,699	(105,206)	16,579	(21,204)	64,439	364	60,908	(1,265)	12,285	(88,098)		
Ending Cash Balance	221,637	234,494	191,141	200,840	95,634	112,213	91,009	155,448	155,812	216,720	215,455	227,740	227,740		
2008 LOW CASH BALANCE	221,637	182,288	156,376	107,270	50,031	58,541	12,927	65,095	104,975	167,006	145,405	175,693			
2007 LOW CASH BALANCE	229,413	196,289	158,772	150,437	115,073	111,513	137,190	175,539	191,821	228,771	256,357	266,701			
2006 LOW CASH BALANCE	168,818	135,628	131,625	170,194	92,757	71,276	72,144	133,298	203,955	232,188	236,017	213,532			

FEDERAL FUNDS @ \$372 MILLION

270 FUND	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	July	August	September	October	November	December	January	February	March	April	May	June	Full Year
Beginning Balance	227,740	243,374	221,043	174,868	134,145	48,553	67,229	74,909	86,322	147,466	175,428	229,146	227,740
Cash Collections & Transfers													
HUTD Transfers	66,045	68,344	65,166	61,946	63,021	59,681	67,692	73,061	61,047	70,715	64,160	74,203	795,081
Investment Income	1,164	1,220	1,135	968	982	763	660	858	891	1,098	1,220	1,443	12,402
Federal Aid Reimbursements	37,331	36,654	41,502	24,391	27,560	26,311	27,662	7,420	58,053	18,020	69,960	23,320	398,184
Federal Aid Reimbursements BRIDGE	13,000	13,200	15,000	15,600	15,700	32,200	2,000	2,000	5,000	1,000	-	-	111,700
Inter Government/Agency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
License-Permits-Signs-Advertising	2,766	695	885	685	685	685	685	685	685	685	685	685	10,301
Sales Of Assets	417	485	672	550	562	420	520	385	342	420	620	1,245	6,638
Other Income	623	690	660	667	599	651	573	579	626	661	617	767	7,713
Subtotal - Cash Receipts	122,346	122,278	125,820	105,807	110,109	121,711	100,792	83,988	127,644	92,599	138,282	102,663	1,354,019
Cash Expenditures & Transfers													
State Road Construction													
Cash for Projects Encumbered	32,685	30,701	28,675	21,979	19,106	19,105	9,147	8,791	7,096	7,126	12,071	17,562	214,044
Cash for Projects to be LET	30,395	41,500	82,158	65,288	49,178	35,542	27,442	18,211	15,772	13,743	28,379	46,538	454,146
ISW BRIDGE	13,200	15,000	15,600	15,700	32,200	2,000	2,000	5,000	-	-	-	-	98,700
State Road Construction - Soft	17,583	22,868	14,764	14,507	13,937	14,709	19,437	13,619	13,525	15,311	15,841	16,831	192,932
State Road Operations	17,100	23,650	17,100	17,100	17,100	17,100	23,650	17,100	17,100	17,100	17,100	17,474	218,674
Multimodal	666	494	703	552	518	446	501	488	672	478	889	387	6,784
Administrative Support	2,848	3,748	3,349	2,793	2,443	3,776	4,472	2,415	3,380	3,368	3,784	3,951	40,327
State Patrol	6,275	6,934	9,272	6,588	5,976	6,174	6,468	6,377	8,553	6,469	6,077	6,891	82,044
Capital Improvements	1,801	467	882	2,493	2,391	789	2,652	1,037	949	1,533	856	809	16,559
Reimbursements To/(From) Other Funds	(15,831)	(753)	(508)	(470)	(502)	(487)	(657)	(463)	(547)	(481)	(453)	(481)	(21,633)
Debt Service					53,354	3,881						6,334	63,569
Subtotal - Cash Expenditures	106,712	144,609	171,995	146,530	195,701	103,035	93,112	72,575	66,500	64,637	84,544	116,286	1,366,246
Net Cash Inflow/(Outflow)	15,634	(22,331)	(46,175)	(40,723)	(85,592)	18,676	7,690	11,413	61,144	27,962	53,718	(13,693)	(12,227)
Ending Cash Balance	243,374	221,043	174,868	134,145	48,553	67,229	74,909	86,322	147,466	175,428	229,146	215,513	215,513
2009 LOW CASH BALANCE	243,374	168,817	140,103	106,747	2,950	13,557	(3,173)	(4,031)	96,629	125,714	159,096	163,466	
2008 LOW CASH BALANCE	221,637	182,268	156,376	107,270	50,031	58,541	12,927	65,095	104,975	167,006	145,405	175,693	
2007 LOW CASH BALANCE	229,413	196,289	158,772	150,437	115,073	111,513	137,190	175,539	191,821	228,771	256,357	266,701	

Contingent Appropriations Group
Reconciliation of October Cash Projection to November Projection

		<u>October 2007</u>	
Ending Cash Balance Per 10/04/07 Projection		102,048	\$53 Million Federal Funds Scenario
October Beginning Balance		(1,714)	
Revenue Variances to 11/08 Projection:			
HUTD Transfer		1,984	
Federal Funds - Regular Program		63,181	Earlier than anticipated conversion of Federal AC
Federal Funds - Bridge		12,519	Bridge reimbursements earlier than anticipated
All Other Revenues		(1,264)	
Total Revenue Variances		76,420	
Expenditures			
SRC - Regular Program More Than Projection		(4,690)	
Bridge Expenditures Less Than Projection		38,028	Payments to locals for rescue and recovery will occur later than originally estimated; Large portion of mobilization will be paid in November/December rather than October as originally planned.
All Other Expenditures More Than Projection		(9,252)	
Total Expenditure Variances		24,086	
Ending Cash Balance Per 11/08/07 Projection		200,840	\$177 Million Federal Funds Scenario

		<u>Fiscal Year 2008</u>	
Ending Cash Balance Per 10/04/07 Projection		26,166	\$53 Million Federal Funds Scenario
October Beginning Balance			
Revenue Variances to 11/08 Projection:			
HUTD Transfer		-	
Federal Funds - Regular Program		-	
Federal Funds - Bridge		123,500	Additional release of Federal ER Funds
All Other Revenues		-	
Total Revenue Variances		123,500	
Expenditures			
SRC - Regular Program		-	
Bridge Expenditures Less Than Projection		7,489	Lowered estimates by \$4.4 million in Local Rescue and Recover and \$3.0 million in demolition.
All Other Expenditures More Than Projection		(8,526)	
Total Expenditure Variances		(1,037)	
Ending Cash Balance Per 11/08/07 Projection		148,629	

		<u>Fiscal Year 2009</u>	
Ending Cash Balance Per 10/04/07 Projection		(40,172)	\$53 Million Federal Funds Scenario
Beginning Balance		122,463	See 2008 Variances
Revenue Variances to 11/08 Projection:			
HUTD Transfer		-	
Federal Funds - Regular Program		-	
Federal Funds - Bridge		-	
All Other Revenues		-	
Total Revenue Variances		-	
Expenditures			
SRC - Regular Program		-	
Bridge Expenditures		-	
All Other		-	
Total Expenditure Variances		-	
Ending Cash Balance Per 11/08/07 Projection		82,291	

Minnesota Department of Transportation
2008 Base SRC Appropriation & Special Session Appropriation for I-35W Bridge

SRC Appropriation Analysis

2008 Trunk Highway Base SRC Appropriation:		\$ In Millions	
Add: Dedicated receipts on shared construction projects	12.0		\$551.0
Add: 2008 Special Session I-35W Bridge Appropriation	53.0		
Add: 2008 Contingent Appropriations Group October 15, 2007	60.0		125.0
Subtotal 2008 Total SRC Appropriation (Regular and Special Session)	676.0		
Less: Appropriation Used through September 30, 2007	(135.0)		
Available SRC Appropriation Balance as of October 1, 2007	\$541.0		
Less: FY 2008 Estimated Remaining 2008 Bridge and Related SRC Impacts beyond September 30, 2007	(301.8)		
Remaining SRC Appropriation Balance as September 30, 2007 for remaining 2008 construction projects:	\$239.2		

(301.8) Includes \$367.6 Million I-35W Bridge SRC costs less \$28.8 million committed through 9/30/07, less \$27 million of 2009 contract incentives and \$10 million of 2009 post bridge traffic restoration costs (\$367.6-\$28.8-\$27-\$10).

TABLE 1

Schedule of SFY 2008 SRC - Actuals through October 2007					Remaining Appropriation Balance
Month of Letting	Date of Letting	Date of Advertising	Projects	Setasides ¹	Total
October	10/26/2007	9/27/2007	\$0.6	\$16.1	\$16.7
November	11/16/2007	10/15/2007	\$21.7	\$14.0	\$35.7
December	12/14/2007	11/12/2007	\$9.7	\$14.0	\$23.7
January	1/25/2008	12/24/2007	\$104.0	\$14.0	\$118.0
February	2/22/2008	1/21/2008	\$31.4	\$14.0	\$45.4
March	3/28/2008	2/25/2008	\$15.4	\$14.9	\$30.3
April	4/25/2008	3/24/2008	\$5.6	\$14.0	\$19.6
May	5/16/2008	4/14/2008	\$0.6	\$14.0	\$14.6
June	6/13/2008	5/12/2008	\$0.0	\$14.0	\$14.0
Total			\$189.0	\$129.0	\$318.0

Remaining Appropriation October 15th Forecast
157.8
122.1
82.5
(14.9)
(60.1)
(90.3)
(110.7)
(128.0)
(145.0)

¹ Setasides include, but are not limited to the following:

- Right of Way Purchases
- Supplemental Agreements
- Municipal/Cooperative Agreements
- Road Repair
- Consultant (Construction Engineering) Agreements

Scenario Base: Base forecast no adjustment to programming - shows shortfall of \$78.8 million in budget authority.

Minnesota Department of Transportation
2008 Base SRC Appropriation & Special Session Appropriation for I-35W Bridge

SRC Appropriation Analysis

\$ in Millions

2008 Trunk Highway Base SRC Appropriation:	\$551.0
Add: Dedicated receipts on shared construction projects	12.0
Add: 2008 Special Session I-35W Bridge Appropriation	65.0
Subtotal 2008 Total SRC Appropriation (Regular and Special Session)	616.0
Less: Appropriation Used through September 30, 2007	(135.0)
Available SRC Appropriation Balance as of October 1, 2007	\$481.0
Less: FY 2008 Estimated Remaining 2008 Bridge and Related SRC Impacts	(308.0)
Remaining SRC Appropriation Balance as October 1, 2007 for remaining 2008 construction projects:	\$173.0

(308.0) Includes \$375 Million I-35W Bridge SRC costs less \$30 million committed through 10/1/07, less \$27 million of 2009 contract incentives and \$10 million of 2009 post bridge traffic restoration costs (\$375-\$30-\$27-\$10).

TABLE 1

Schedule of SFY 2008 SRC Encumbrances as of 10/1/07

Month of Letting	Date of Letting	Date of Advertising	Projects	Setasides ¹	SFY 2009 Need	Total	Remaining Appropriation Balance
October	10/26/2007	9/27/2007	\$1.2	\$14.0	\$15.2	\$15.2	157.8
November	11/16/2007	10/15/2007	\$21.7	\$14.0	\$35.7	\$35.7	122.1
December	12/14/2007	11/12/2007	\$25.6	\$14.0	\$39.6	\$39.6	82.5
January	1/25/2008	12/24/2007	\$83.3	\$14.0	\$97.3	\$97.3	(14.8)
February	2/22/2008	1/21/2008	\$31.3	\$14.0	\$45.3	\$45.3	(60.1)
March	3/29/2008	2/25/2008	\$15.2	\$15.0	\$30.2	\$30.2	(90.3)
April	4/25/2008	3/24/2008	\$5.4	\$15.0	\$20.4	\$20.4	(110.7)
May	5/16/2008	4/14/2008	\$0.1	\$17.2	\$17.3	\$17.3	(128.0)
June	6/13/2008	5/12/2008	\$0.0	\$17.0	\$17.0	\$17.0	(145.0)
Total			\$183.8	\$134.2	\$318.0	\$318.0	

¹ Setasides include, but are not limited to the following:

- Right of Way Purchases
- Supplemental Agreements
- Cooperative Agreements
- Consultant Agreements
- Road Repair

Scenario Base: Base forecast no adjustment to programming - shows shortfall of \$145.0 million in budget authority.