

February 1, 2019

The Honorable Frank Hornstein, Chair House Transportation Finance & Policy Committee

The Honorable Paul Torkelson, GOP Lead House Transportation Finance & Policy Committee

The Honorable Tim Mahoney, Chair House Jobs and Economic Development Finance Committee

The Honorable Bob Gunther, GOP Lead House Jobs and Economic Development Finance Committee

The Honorable Mary Murphy, Chair House Capital Investment Committee

The Honorable Dean Urdahl, GOP Lead House Capital Investment Committee

RE: 2019 Transportation Economic Development Report

The Honorable Scott Newman, Chair Senate Transportation Finance & Policy Committee

The Honorable Scott Dibble, Ranking Minority Member Senate Transportation Finance & Policy Committee

The Honorable Eric Pratt, Chair Senate Jobs and Economic Growth Finance and Policy Committee

The Honorable Bobby Jo Champion Ranking Minority Member

The Honorable David Senjem, Chair Senate Capital Investment Committee

The Honorable Sandra Pappas, Ranking Minority Member Senate Capital Investment Committee

Dear Legislators:

We are pleased to provide the report on the Transportation Economic Development Program, more commonly referred to as TED. This report is required under <u>Minnesota Statutes 174.12</u>, <u>subdivision 8</u>.

The program is a collaborative effort between the Minnesota Department of Transportation and the Minnesota Department of Economic Development to provide funding for projects to enhance the transportation system and improve economic growth.

The 45 projects in the TED program were developed by local governments and were designed to leverage other public and private investment. Since its establishment in 2010, the TED program has leveraged more than \$335 million in outside investments in the 45 projects and will support more than 24,400 jobs around those projects.

If you have questions, please contact us, or you may contact MnDOT's Kenneth Buckeye at 651 366-3737 or kenneth.buckeye@state.mn.us or you may contact DEED's Jeremy LaCroix at 651 259-7457 or jeremy.lacroix@state.mn.us.

Sincerely,

Margaret Anderson Kelliher MnDOT Commissioner

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Steve Grove DEED Commissioner