

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, That we

_____ as Principal, and _____ as Surety, are held and firmly bound unto the STATE OF MINNESOTA, DEPARTMENT OF TRANSPORTATION (and county of _____), as Obligee, in the sum of five percent (5%) of the total amount of bid. (\$ _____) DOLLARS.

The CONDITION OF THIS OBLIGATION IS SUCH, that if the principal shall be awarded a contract, upon the accompanying proposal dated _____ for the performance of STATE PROJECT _____

and shall within the time stated in the proposal enter into a contract for the performance of the work and give bond as required by law, then this obligation shall be void; otherwise, the Principal and Surety shall pay unto the Obligee the amount of this bond, not as a penalty, but as liquidated damages sustained by the Obligee as the result of such failure on the part of the Principal to execute said contract and bond.

Dated this _____ day of _____, _____.

PRINCIPAL

BY: _____
Attorney-in-fact

CORPORATE ACKNOWLEDGMENT OF
CONTRACTOR'S SIGNATURE

STATE OF MINNESOTA }
COUNTY OF _____ } ss.

On this ____ day of _____, _____, before we personally appeared _____ to me personally known, who being by me duly sworn did say that they are respectively _____ and _____ of _____ a corporation; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that said instrument was executed in behalf of the corporation by authority of its Board of Directors; and they acknowledged said instrument to be the free act and deed of the corporation.

INDIVIDUAL OR CO-PARTNERSHIP
ACKNOWLEDGMENT OF
CONTRACTOR'S SIGNATURE

STATE OF MINNESOTA }
COUNTY OF _____ } ss.

On this ____ day of _____, _____, before me personally appeared _____ to me personally know to be the person _____ described in and who executed the foregoing contract and acknowledged that ___ he ___, executed the same as _____ free act and deed.

Notary Seal

Notary Seal

STATE OF MINNESOTA }

COUNTY OF _____ } ss.

On this _____ day _____, _____, before we personally came _____ to be known to be an Attorney-in-Fact of _____, the corporation described in the within instrumental, and he acknowledged that he executed the within instrument as the act of the said _____ in accordance with authority duly conferred upon him by said company.

Notary Public

NOTICE TO CORPORATE SURETIES: This bond will not be accepted unless executed or countersigned by a Minnesota agent, resident officers, or attorney-in-fact whose name and address must be noted in the space hereinafter provided.

Full Name of Surety Co. _____
Home Office Address _____
Name of Attorney-in-fact _____
Name of Local Agency _____
Address of Local Agency _____

If this bond is executed outside of the State of Minnesota it must be countersigned by a Minnesota Resident Agent of the Surety Company.

Name of Agent affixing countersignature _____
Address _____