STATE OF MINNESOTA
DEPARTMENT OF TRANSPORTATION

PROPOSAL BOND

KNOW ALL MEN BY THESE PRESENTS, that We, ________________________________, as Principal, and ________________________________, as Surety, are jointly and severally held and firmly bound unto the State of Minnesota, Department of Transportation, as Obligee, in the sum of five percent (5%) of the total amount of the proposal price.

The CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall be awarded a contract, upon the accompanying proposal dated ________________ for the performance of STATE PROJECT ________________________________, and shall, within the time stated in the proposal, enter into a contract for the performance of the work and give bond as required by law, then this obligation shall be void; otherwise, the Principal and Surety shall pay unto the Obligee the amount of this bond, not as a penalty, but as liquidated damages sustained by the Obligee as the result of such failure on the part of the Principal to execute said contract and bond.

SIGNATURES

Date _____________________, 20__________

(Name of Contractor/Principal)

By: ____________________________

(Officer)

By: ____________________________

(Officer)

______________________________

(Name of Surety)

By: ____________________________

(Attorney-in-Fact)

(Surety Corporate Seal)
ACKNOWLEDGEMENT IN A REPRESENTATIVE CAPACITY
(Corporation, LLC, Partnership or Other Entity)

STATE OF _______________________
COUNTY OF _______________________

This instrument was acknowledged before me on ________________ by _________________________________
(date) (name)

and ______________________________ as ______________________________ and ______________________________
(name) (title) (title)
of _________________________________.
(name and designation of party on behalf of whom the instrument was executed)

Notary Signature: ________________________________
Title: Notary
Commission Expiration: ________________________________

(Notary Stamp/Seal)

ACKNOWLEDGEMENT IN AN INDIVIDUAL CAPACITY

STATE OF _______________________
COUNTY OF _______________________

This instrument was acknowledged before me on ________________ by _________________________________
(date) (name)

and ______________________________ .
(name)

Notary Signature: ________________________________
Title: Notary
Commission Expiration: ________________________________

(Notary Stamp/Seal)
ACKNOWLEDGEMENT OF SURETY

STATE OF _______________________
COUNTY OF _____________________

This instrument was acknowledged before me on _________________________ by _____________________
(date) (name)

as Attorney-in-Fact of ________________________________.
(name of surety)

Notary Signature: ___________________________________________
Title: Notary
Commission Expiration: _______________________________________
(Notary Stamp/Seal)

NOTICE TO PERSONAL SURETIES: Bond will not be accepted unless accompanied by a sworn financial statement of
each of the sureties.

NOTICE TO CORPORATE SURETIES: This bond will not be accepted unless executed by a Minnesota agent, or a duly
licensed non-resident-producer, or attorney-in-fact whose name and address must be noted below.

Full Name of Surety Company _____________________________________________

Home Office Address (Street) _____________________________________________

City, State and Zip Code _____________________________________________

Name of Attorney-in-Fact _____________________________________________

Name of Local Agent and Agency or Non-Resident Producer and Agency

Address of Local Agency or Non-Resident Producer Agency (street)

City, State and Zip Code _____________________________________________

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Approved and filed ________________________________, 20_____

________________________________________
Commissioner of Transportation
Pursuant to Delegation of Authority

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